Provided by the Democratic Staff of the Committee on Veterans' Affairs Honorable Bob Filner, Chairman

Summary of H.R. 1284 Veterans' Compensation Cost-of-Living Adjustment Act of 2007

Section 1 – Short Title

• This Act may be cited as the "Veterans' Compensation Cost-of-Living Adjustment Act of 2007"

Section 2 – Increase in Rates of Disability Compensation and Dependency and Indemnity Compensation

- Amounts to be Increased-
 - 1. Wartime disability compensation
 - 2. Additional compensation for benefits
 - 3. Clothing allowance
 - 4. Dependency and indemnity compensation to surviving spouse
 - 5. Dependency and indemnity compensation to children
- Determination of Increase-
 - 1. Percentage- Except as provided in paragraph (2), each dollar amount described in subsection (b) shall be increased by the same percentage as the percentage by which benefit amounts payable under title II of the Social Security Act (42 U.S.C. 401 et seq.)
 - 2. Rounding- Each dollar amount increased under paragraph (1), if not a whole dollar amount, shall be rounded to the next lower whole dollar amount.